

For: State and County Offices

**Releasing FY 1998 Farm Loan Allocations**

**Approved by:** Acting Deputy Administrator, Farm Loan Programs



**1 Overview**

**A**

**Background**

Portions of each State's FY 1998 allocation of the following loan funds were targeted for exclusive use by socially disadvantaged (SDA) applicants:

- guaranteed farm ownership
- guaranteed operating with interest assistance
- direct operating.

**B**

**Purpose**

This notice provides:

- revised status of SDA loan funds in these programs
- guidance in movement of loan funds between categories.

**C**

**Contact**

Direct questions about this notice to LMD.

**Disposal Date**

October 1, 1998

7-16-98

**Distribution**

State Offices; State Offices relay to County Offices

## Notice FC-197

### 2 FLP Funds

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#### A Targeting No Longer Required

Effective August 1, 1998, the following loan funds targeted for SDA applicants may be used by any eligible applicant, whether SDA or not:

- guaranteed farm ownership
  - guaranteed operating with interest assistance
  - direct operating.
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#### B Requesting Movement of Funds

Effective August 1, 1998, movement of loan funds between SDA and non-SDA loan categories will be accomplished on a request basis.

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